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Client Relationship Summary

Introduction

KARMEQ, LLC (“KARMEQ” or the “Firm”) is a broker-dealer registered with the U.S. Securities and Exchange Commission (“SEC”), a member of the Financial Industry Regulatory Authority (“FINRA”), and a member of the Securities Investor Protection Corporation (“SIPC”). Brokerage and investment advisory services and fees differ and it is important for the retail customer to understand the differences and understand the services KARMEQ provides and the costs associated with those services. This Form CRS is designed to provide you an easy-to-read overview of the Firm’s services, conflicts with providing those services, and fees and costs associated with those services. This Form CRS also provides you “Conversation Starters” or considerations you might want to discuss with your financial professional. Free and simple tools are available at Investor.gov/CRS, which provides educational materials about broker-dealers, investment advisers, and investing. For more information about KARMEQ or a person registered with KARMEQ, you may visit finra.org and brokercheck.finra.org.

1. What investment services and advice can you provide me?

KARMEQ acts as a broker for customers on a non-discretionary basis in the purchase and sale of publicly traded U.S. securities. The Firm offers self-directed trading with respect to U.S. stocks and Exchange-Traded Funds (“ETFs”). Additionally, the Firm offers research and other tools such as Environmental, Social, and Governance data for you to make informed investment decisions, but ultimately the decision regarding the purchase or sale of investments in your Karmeq account lies with you. In addition, the Firm enables its respective customers and guest users to gift/transfer publicly-traded U.S. equities and ETFs. A guest user is an individual (adult) who has initiated a stock gift transaction without opening a brokerage account for himself/herself at KARMEQ. The Firm also focuses on sustainable equities investing in accordance with Environmental, Social, Governance (“ESG”) measures and analytical research. The Firm currently offers two brokerage account types: Individual (adult) and Uniform Transfer to Minors Act (“UTMA”) Custodial accounts. UTMA accounts allow minors to own securities as administered by a responsible adult (i.e., parent or guardian). The Firm allows interaction between different users on the Karmeq platform to make investing a more social experience. For more detailed information about the Firm’s services, please visit www.karmeq.com.

Conversation Starters to ask a Financial Professional:

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

2. What fees will I pay?

The Firm primarily provides a platform for customers to self-direct their brokerage accounts. There are no fees to join the platform. KARMEQ charges a processing fee based upon the value of the order to customers and guest users for fulfilling stock gift orders in addition to a trading commission per transaction. Also, there is an independent merchant processing fee of which is again based on the total dollar value of the order. Finally, there are other regulatory fees such as SEC and TAF fees that apply only in the event of sales of securities. The commissions and fees you will pay directly or indirectly include custodian fees, trading

and brokerage service fees, other transaction fees and/or other expenses associated with your investments as outlined in your New Account Form ("NAF"). Your specific fee schedule can be found in your NAF. All customers are informed of any changes to the standard fee schedule.

You will pay fees whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters to ask a Financial Professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*
- *How might your conflicts of interest affect me, and how will you address them?*

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money, and the activities of our affiliated entities, create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. For example, Karneq's employees are permitted to invest in the same securities as you. To mitigate this conflict, employees must receive pre-approval, trading is continually monitored, and all of the Firm's customers receive full allocations for their desired investments in that security first.

How do your financial professionals make money?

In an effort to eliminate potential conflicts of interests, the Firm's financial professionals do not earn transaction-based commissions. Rather, they earn a base annual salary. The Firm's financial professionals do not participate in any sales contests.

3. Do you or your financial professionals have legal or disciplinary history?

No. For a free and simple search tool to research KARMEQ, LLC and its investment professionals, please visit investor.gov/CRS or brokercheck.finra.org.

Conversation Starters to ask a Financial Professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

4. Additional information about the Firm's brokerage services and a copy of Form CRS

can be obtained by contacting us at (415) 651-5767 and visiting us at www.karneq.com.

Conversation Starters to ask a Financial Professional:

- *Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

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